

SPECIAL MEETING OF THE HOLDERS OF SAVING SHARES

26 – 27 April and 4 May 2012

*Report on the proposed items concerning the potential effect of
shareholder reorganization of Edison S.p.A. on saving shares*

Dear Sirs,

In view of the transfer by Delmi S.p.A. of 50% of the share capital of Transalpina di Energia S.r.l. which owns 61,3% of the share capital with voting rights of Edison S.p.A. (the "**Company**") in favour of Electricité de France S.A. (the "**Transaction**"), an additional item of the agenda of the special meeting of the holders of saving shares has been requested in order to discuss and evaluate: (i) any eventual impact that the Transaction may have on saving shares, (ii) information (if any) provided by the Board of Directors on the potential consequences that the Transaction may have on the saving shares and (iii) the potential actions that the Company is willing to implement in order to protect the saving shareholders' rights.

It is worth noting that the closing of the Transaction whereby EDF will own 80,7% of the share capital with voting rights of the Company is subject to specific conditions which to date are still pending.

In light of the above, and also considering the needs of the Company to simplify and re-organise its governance, the discussion of the proposed additional item of the agenda is deemed useful and appropriate.

London, 5 April 2012

UBS AG



Simon Phillips
Managing Director, Equities



Samantha Tsao
Executive Director, Equities

Edison S.p.A.
Rif. Affari Societari
"Integrazione Odg Assemblea Speciale
Edison 2012"
Foro Buonaparte, 31
20121 Milan
Italy

London, 5 April 2012

Request to Amend the Agenda of the Meeting of the Holders of Savings Shares

Dear Sirs,

Further to the request of clarification concerning the text of the item to be inserted in the meeting's agenda, please find below the point to be inserted in the agenda:

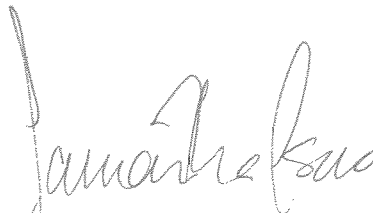
- Information on the shareholding reorganization of Edison S.p.A and the related impact on the savings shares

Yours sincerely,

UBS AG



Simon Phillips
Managing Director, Equities



Samantha Tsao
Executive Director, Equities

Edison S.p.A.
Rif. Affari Societari
"Integrazione Odg Assemblea Speciale
Edison 2012"
Foro Buonaparte, 31
20121 Milan
Italy

London, 5 April 2012

Request to Amend the Agenda of the Meeting of the Holders of Savings Shares

Dear Sirs,

In view of the transfer by Delmi S.p.A. of 50% of the share capital of Transalpina di Energia S.r.l. which owns 61,3% of the share capital with voting rights of Edison S.p.A. (the "**Company**") in favour of Electricité de France S.A. (the "**Transaction**"), and considering the needs of the Company to simplify and re-organize its governance, UBS AG with registered office in Bahnhofstrasse 45, CH-8001, Zurich, Switzerland, in its capacity as holder of 74,747,545 savings shares issued by the Company, hereby request to amend the subjects to be discussed in the special meeting of the holders of saving shares called on 26 and 27 April and 4 May in order to discuss and evaluate any potential impact that such Transaction may have on the saving shares.

Therefore, we request to insert among the subjects for discussion: (i) any potential impact that the Transaction may have on the saving shares, (ii) information (if any) provided by the Board of Directors on

the potential consequences that the Transaction may have on the saving shares and (iii) the potential actions that the Company is willing to implement in order to protect the saving shareholders' rights.

Please find attached the following documents:

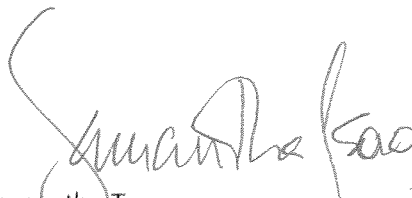
- 1) the certification of the intermediary for the exercise of the right to amend the agenda stating the registration of shares dated today;
- 2) the report on the subject to be discussed.

Yours sincerely,

UBS AG



Simon Phillips
Managing Director, Equities



Samantha Tsao
Executive Director, Equities

COMUNICAZIONE DI PARTECIPAZIONE AL SISTEMA DI GESTIONE ACCENTRATA

BNP PARIBAS
SECURITIES SERVICES
Succursale di Milano

(D.Lgs 24 Febbraio 1998, N. 58 e D.Lgs 24 Giugno 1998, N. 213)

Data di Rilascio 05/04/2012
N. Prog. Annuo 168629 Cod. Cliente 659500
A richiesta di _____
Luogo di nascita _____
Data di nascita _____

UBS AG LONDON BRANCH
BAHNOFSTRASSE 45
ZURICH 8001 CH
C.F. J000006085

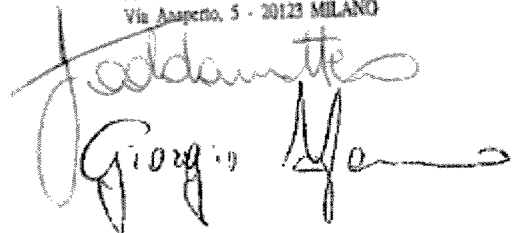
La presente comunicazione attesta la partecipazione al sistema di gestione accentrata del nominativo sopraindicato con i seguenti strumenti finanziari al 05/04/2012:

CODICE	DESCRIZIONE STRUMENTI FINANZIARI	QUANTITA'
IT0003372205	EDISON RNC	74,747,545

Su detti strumenti finanziari risultano le seguenti annotazioni:

La presente comunicazione viene rilasciata per richiedere la modifica dell'ordine del giorno dell'assemblea degli azionisti di risparmio di Edison, ai sensi dell'art. 126-bis del Decreto Legislativo 58/1998.

BNP PARIBAS
Securities Services Succursale di Milano
Via Assepero, 5 - 20123 MILANO



Delega per l'intervento in assemblea del

BNP PARIBAS
SECURITIES SERVICES
Succursale di Milano

N. Progr. annuo _____

N. d'ordine _____

Spett.le

Vi comunichiamo che il Signor _____
è delegato a rappresentarci per l'esercizio del diritto di voto.