SPECIAL MEETING OF THE HOLDERS OF SAVING SHARES

26 - 27 April and 4 May 2012

Report on the proposed items concerning the potential effect of shareholder reorganization of Edison S.p.A. on saving shares **UBS**

UBS AG

London Branch 1 Finsbury Avenue London, EC2M 2AN Tel. +44-20-7567 8000

www.ubs.com

Dear Sirs,

In view of the transfer by Delmi S.p.A. of 50% of the share capital of Transalpina di Energia S.r.I. which owns 61,3% of the share capital with voting rights of Edison S.p.A. (the "Company") in favour of Electricité de France S.A. (the "Transaction"), an additional item of the agenda of the special meeting of the holders of saving shares has been requested in order to discuss and evaluate: (i) any eventual impact that the Transaction may have on saving shares, (ii) information (if any) provided by the Board of Directors on the potential consequences that the Transaction may have on the saving shares and (iii) the potential actions that the Company is willing to implement in order to protect the saving shareholders' rights.

It is worth noting that the closing of the Transaction whereby EDF will own 80,7% of the share capital with voting rights of the Company is subject to specific conditions which to date are still pending.

In light of the above, and also considering the needs of the Company to simplify and re-organise its governance, the discussion of the proposed additional item of the agenda is deemed useful and appropriate.

London, 5 April 2012

2 N/ 10

UBS AG

Simon Phillips \ Managing Director, Equities

Samantha Tsao

Executive Director, Equities



UBS AG London Branch 1 Finsbury Avenue London, EC2M 2AN

Tel. +44-20-7567 8000

www.ubs.com

Edison S.p.A.
Rif. Affari Societari
"Integrazione Odg Assemblea Speciale
Edison 2012"
Foro Buonaparte, 31
20121 Milan
Italy

London, 5 April 2012

Request to Amend the Agenda of the Meeting of the Holders of Savings Shares

Dear Sirs,

Further to the request of clarification concerning the text of the item to be inserted in the meeting's agenda, please find below the point to be inserted in the agenda:

 Information on the shareholding reorganization of Edison S.p.A and the related impact on the savings shares

Yours sincerely,

UBS AG

Simon Phillips

Managing Director, Equities

Samantha Tsao

Executive Director, Equities

UBS

UBS AG

London Branch 1 Finsbury Avenue London, EC2M 2AN Tel. +44-20-7567 8000

www.ubs.com

Edison S.p.A.

Rif. Affari Societari

"Integrazione Odg Assemblea Speciale

Edison 2012"

Foro Buonaparte, 31

20121 Milan

Italy

London, 5 April 2012

Request to Amend the Agenda of the Meeting of the Holders of Savings Shares

Dear Sirs,

In view of the transfer by Delmi S.p.A. of 50% of the share capital of Transalpina di Energia S.r.l. which

owns 61,3% of the share capital with voting rights of Edison S.p.A. (the "Company") in favour of

Electricité de France S.A. (the "Transaction"), and considering the needs of the Company to simplify

and re-organize its governance, UBS AG with registered office in Bahnhofstrasse 45, CH-8001, Zurich,

Switzerland, in its capacity as holder of 74,747,545 savings shares issued by the Company, hereby

request to amend the subjects to be discussed in the special meeting of the holders of saving shares

called on 26 and 27 April and 4 May in order to discuss and evaluate any potential impact that such

Transaction may have on the saving shares.

Therefore, we request to insert among the subjects for discussion: (i) any potential impact that the

Transaction may have on the saving shares, (ii) information (if any) provided by the Board of Directors on

UBS AG is a public company incorporated with limited liability in Switzerland domiciled in the Canton of Basel-City and the Canton of Zurich respectively registered at the Commercial Registry offices in those Cantons with Identification No: CH-270.3.004.646-4 and having respective head offices at Aeschenvorstadt 1, 4051 Basel and Bahnhofstrasse 45, 8001 Zurich, Switzerland. Registered in the United Kingdom as a foreign company with No: FC021146 and having a UK Establishment registered at Companies House, Cardiff, with No: BR 004507. The principal office of UK Establishment: 1 Finsbury Avenue, London EC2M 2PP. In the United Kingdom, UBS AG is authorised and regulated by the Financial Services Authority.

Request to Amend the Agenda of the Meeting of the Holders of Savings Shares London, 5 April 2012 Page 2 of 2

the potential consequences that the Transaction may have on the saving shares and (iii) the potential actions that the Company is willing to implement in order to protect the saving shareholders' rights.

Please find attached the following documents:

- 1) the certification of the intermediary for the exercise of the right to amend the agenda stating the registration of shares dated today;
- 2) the report on the subject to be discussed.

Yours sincerely,

UBS AG

Simon Phillips

Managing Director, Equities

Samantha)Tsao

Executive Director, Equities

COMUNICAZIONE DI PARTECIPAZIONE AL SISTEMA DI GESTIONE ACCENTRATA

BNP PARIBAS SECURITIES SERVICES Succursale di Milano

è delegato a rappresentarci per l'esercizio del diritto di voto.

(D.Lgs 24 Febbraio 1998, N. 58 e D.Lgs 24 Giugno 1998, N. 213)

Data di Rilascio	05/04/2012			
N. Prog. Annuo	168629	Cod. Cliente	659500	
A richiesta di	e landona di ikala elek kiman kiki kima ikakunan			UBS AG LONDON BRANCH
		kediladidd ad heldol kessessian kesiss Olov disson ad an kolabi, es dol en: malk cyclimu, esh u visus		BAHNOFSTRASSE 45
Luogo di nascita	***************************************			ZURICH 8001 CH
Data di nascita		ekkonski kilomiki kilomin sandi alairi da serini dan kulkirian kekin kilomiki in serini anaki kilomik serini d	Addison	C.F. J000006085
_	_	-	ema di gestio	ne accentrata del nominativo sopraindicato
	nenti finanziari al 05	·		
CODICE	DESCR	IARI QUANTITA'		
IT0003372205	EDISON RNC			74,747,545
Su detti strumenti	finanziari risultano	le seguenti annotazi	ioni:	
_		sciata per richiedere l Decreto Legislativ		dell'ordine del giorno dell'assemblea degli azionisti di risparmio
				BNP PARIBAS Securities Securities Successed Millians Via Amperio, 5 - 2012 Millians Giorgin Mo
				~ 0
BNP P SECURITIE	'intervento ir ARIBAS s services e di Milano	assemblea d	el	
N. Progr. annuo		MATERIAL PROPERTY.		
N. d'ordine	*imb0W000imblericks-kassinan nachkaslovalinammusist	National Institution Services		
Spett.le				
Vi comunichiamo	che il Signor			