



Press release

EDISON: THE PUT & CALL OPTIONS ON THE EDIPOWER SHARE CAPITAL WERE EXERCISED

*After the transfer of the shares, Edison will grow to 50%
of Edipower share capital*

Milan, July 16th 2007 – Edison Spa today exercised its *call* options on Edipower shares for the purchase from financial shareholders Interbanca SpA and Albojo (100% The Royal Bank of Scotland) of an overall amount of n. 72,065,000 Edipower's shares, equivalent to 5% of Edipower's share capital, as foreseen by agreements signed in 2002 and 2003. Transfer of these shares will be executed on July 31st, 2007.

Furthermore, Edison was informed that Unicredit SpA exercised its *put* option for the sale to Edison Spa of an overall amount of n. 72,065,000 Edipower's shares, equivalent to 5% of Edipower's share capital. Transfer of these shares will be executed by end of January, 2008.

Overall expenditure will be approximately 265 million Euros.

After the transfer of the shares, Edison will grow from 40% to 50% of Edipower share capital.

Edison Press Office: Tel. +39 02 62227331, ufficiostampa@edison.it
Investor Relations Edison: Tel. +39 02 62228415, investor.relations@edison.it
www.edisongroup.eu