



Press Release

EDISON: SUCCESSFULL PLACEMENT OF A 700 MILLION EUROS FIVE-YEAR BOND ISSUE

ORDER IN EXCESS OF 7 BILLION EUROS

Issue price of 99.841, fixed annual coupon of 4.250%

Milan, July 16 2009 – Edison successfully completed today the placement of a five-year bond issue for a total amount of 700 million euros, sold exclusively to qualified investors.

The bonds, which have a minimum denomination of 50,000 euros and are due July 22, 2014, have a coupon of 4.250% having been offered at a 99.841 issue price. The effective gross yield to maturity is 4.286%, equivalent to a yield of 145 basis points over the reference rate (5-year mid-swap). The bonds are governed by British law.

The subscription settlement date is July 22, 2009. Starting this date the bonds will be admitted for trading on the Luxembourg Exchange (CSSF), where a prospectus has been registered.

*“The capital markets have clearly showed their trust and appreciation for Edison and its strategy”, said **Umberto Quadrino, CEO of Edison**. “This reinforces our determination to achieve the industrial objectives announced for the current year and to continue with further development of our growth plan along the lines already outlined”.*

*“The bond issue was enthusiastically greeted by the market, with orders exceeding 7 billion euros in less than half an hour of book building”, said **Marco Andreasi, CFO of Edison**. “Following the exceptional response from investors, we decided to increase the size of the issue to 700 million euros from the originally planned 500 million euros”.*

This bond issue is part of a European Medium-Term Note Program of up to 2 billion euros, approved by the Board of Directors on June 25, 2009, as announced to the market.

The bond placement was handled by Banca IMI, BNP Paribas, BBVA, Calyon, Société Generale and Unicredit , as Joint-Bookrunners.

The issuer will use the proceeds from this issue to cover funding requirements.

Edison's credit rating is BBB+/os from Standard&Poor's and BAA2/on from Moody's.

Pertinent Documents

The minutes of the June 25, 2009 meeting of the Board of Directors concerning the resolution authorizing the placement of this bond issue is available to the public at the Company's head office and on the Borsa Italiana (www.borsaitaliana.it) and Edison (www.edison.it) websites.

Public disclosure required by Consob Resolution No. 11971 of May 14, 1999, as amended.

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