



Press Release

EDISON: BOARD OF DIRECTORS CONSIDERED CONSOB'S COMMUNICATION OF APRIL 4

Milan, April, 16 2012 – The Board of Directors of Edison met today to consider the possible consequences of Consob's communication of April 4, 2012.

The board confirmed that:

- the company acted – with respect to both the sale of Edipower and the Edipower gas supply agreement – exclusively in the interest of the company and in full compliance with all applicable laws and regulations and consistent with the guidance that may be gleaned from the best legal and economic-financial commentary
- the alternative Presidium equivalent to the Independent Committee, which consists of independent members Gregorio Gitti and Gian Maria Gros-Pietro, has been duly involved in the process of negotiation and approval and, with the assistance of independent experts, verified that the terms and conditions of the transaction were in the best interest of the company

The Director Mario Cocchi indicated that he dissented in this regard.

The next Board Meeting will take place after the Shareholders Meeting convened on April 24th.

Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended.

Edison's External Relations

Edison's Press Office:

T +39 02 6222 7331; E. ufficiostampa@edison.it

Edison's Investor Relations:

T +39 02 62228415; E investor.relations@edison.it

Real time news on Edison on www.edison.it/en and twitter.com/EdisonNews