

PRESS RELEASE

EDISON ACCELERATES RENEWABLE DEVELOPMENT: OVER 500 MW OF NEW CONSTRUCTION SITES TO BE LAUNCHED IN 2026

The energy group was among the main winners at the FER-X auctions, securing new renewable capacity to support its 2030 Strategic Plan.

In the first 10 months of 2025, the energy group completed construction sites for approximately 200 MW, including wind and photovoltaic plants, with investments in renewable capacity up 38% compared to 2024.

Milan, December 4, 2025 – **Edison accelerates its growth path in renewables, confirming its position among the main winners of new capacity at the FER-X auctions and announcing the start of additional construction sites for over 500 MW, in addition to the current 250 MW under construction.** The new projects, most of which stem from the results of the wind and photovoltaic auction and partly developed on the market, include over 300 MW of wind power – including complete reconstructions of plants with latest-generation wind turbines – and approximately 200 MW of new photovoltaic power. The projects will be concentrated mainly in Piedmont, Abruzzo, Campania, Puglia and Sicily.

The opening of the new construction sites will result in an investment of over 600 million euros and, according to estimates, will employ a total of around 1,000 workers and 200 supplier companies.

"Edison confirms its leadership in Italy's energy transition, a result of which we are particularly proud. The success achieved in the recent FER-X auctions demonstrates our ability to be competitive in the market from an industrial and technological point of view, but also the solidity of our development model. This excellent result allows us to accelerate our growth in renewables, with the aim of doubling our installed green capacity in the coming years and making a concrete contribution to achieving the country's decarbonisation targets," said Nicola Monti, CEO of Edison.

In terms of the Group's organic growth and development, Edison further accelerated its Strategic Plan in 2025, completing construction projects totalling approximately 200 MW throughout Italy. New projects include photovoltaic plants in Sicily (55 MW), Campania (27 MW) Veneto (16 MW) and wind farms in Basilicata (9 MW) and Abruzzo (80 MW), which have been completely rebuilt, more than doubling renewable generation capacity while reducing the number of wind turbines by 73%.

"In the first 10 months of 2025, we increased investments by 38% compared to the same period in 2024 and completed new green installations for approximately 200 MW on schedule, confirming our growth objectives. In 2026, we will complete an additional 250 MW of wind and photovoltaic plants, in addition to opening further construction sites for over 500 MW. At the same time, if regulatory conditions allow, we are working to equip the system with the necessary flexibility and storage tools, such as hydroelectric pumping, in order to ensure more efficient and competitive use of energy, as well as to increase the resilience of territories in the face of climate change," commented Marco Stangalino, Executive Vice President Power Asset Edison.

The construction sites that are about to open will also benefit from the agreement recently signed by Edison with the European Investment Bank (EIB) for financing of up to 800 million euros. This financing, structured in several loan agreements (the first of which, for 200 million euros, was signed on 21 November), will cover more than the usual 50% of the total cost of the projects, thanks to the



contribution of most of them to the REPowerEU objectives, allowing the EU Bank to finance up to 75% of the total cost, in line with its Energy Lending Policy.

In order to increase the security of the electricity grid and the amount of renewable energy in the grid, Edison believes it is essential to combine renewable energy plants, such as wind and photovoltaic plants, which are intermittent by nature (average operation of approximately 2,000–2,400 equivalent hours out of 8,760 in a year), with flexibility and storage tools. In particular, hydroelectric pumping represents a reliable and long-lasting form of energy storage that can be achieved entirely with an Italian supply chain. For this reason, Edison has launched a vast territorial analysis programme to identify the areas most suitable for the development of new pumping plants, giving priority to areas already equipped with a reservoir and close to both renewable plants and electricity transmission lines. At the end of the study, Edison identified five hydroelectric pumping projects in southern Italy (in Basilicata, Calabria, Puglia, Sardinia and Sicily), with the aim of building at least 500 MW of storage capacity in the coming years.

With approximately 8 GW of installed capacity distributed throughout Italy, Edison is an integrated operator across the entire electricity supply chain: from energy production to the management and maintenance of generation parks, right through to sales to end customers. Its production facilities consist of over 250 power plants, including hydroelectric, wind and photovoltaic plants, as well as combined cycle gas turbines (CCGT), which are the most efficient in Italy. Over the last two years, it has built and commissioned over 1.5 GW of programmable capacity to serve the country, thanks to the entry into service of two new latest-generation thermoelectric power plants in Veneto and Campania, which are also technologically ready for the use of hydrogen. This new flexible capacity, which is essential for balancing the intermittency of renewable sources, is among the most advanced and efficient in the world.

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