

Edison Spa

Ufficio Stampa
Foro Buonaparte, 31
20121 Milano

Tel. +39 02 6222.7331
Fax. +39 02 6222.7379
ufficiostampa@edison.it



Press Release

CONSOB approve the document relating to the public tender offer on Alerion

Here below, on behalf of the subsidiary Eolo Energy srl, the press release on Consob's approval of the Offering Document.

CONSOB APPROVED THE OFFERING DOCUMENT RELATING TO VOLUNTARY TENDER OFFER PROMOTED BY EOLO ENERGY Srl ON THE ORDINARY SHARES OF CLEAN POWER ALERION Spa

Milan, October 27, 2016 – With regard to the press releases issued on October 12 and 13, 2016, Eolo Energia Srl (the “Offeror”) announces that Consob, with resolution of October 26 2016 No. 19769, approved, pursuant to article 102, paragraph 4 of Legislative Decree of February 24, 1998, No. 58 (the “TUF”), the offering document (the “Offering Document”) relating to the voluntary public tender offer (the “Offer”) promoted by the Offeror, pursuant to articles 102 and 106, paragraph 4 TUF, on all the ordinary shares of Alerion Clean Power Spa (the “Issuer”), which corresponds to No. 43.579.004 ordinary shares listed on the Electronic Stock Market organized and managed by Borsa Italiana Spa (“Borsa Italiana”) at a price of 2.46 euro for share.

The acceptance period of the Offer, agreed with Borsa Italiana, will begin on 31 October 2016 and will end on 2 December 2016, extremes included (subject to extensions in accordance with requirements) providing that the Offering Document includes the Issuer's statement in accordance with Article 103, paragraph 3 TUF and 39 of Regulation adopted by Consob with resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented.

The cash consideration will be paid to shareholders tendering in the Offer on the fifth stock exchange opening day following the end of the acceptance period, i.e. on 9 December 2016 (subject to extensions in accordance with the applicable dispositions).

For details on the Offer please refer to Offering Document. A press release will be issued to inform that the Offering Document is available.

Public disclosure required by Consob Resolution No. 11971 of May 14, 1999, as amended.

Edison's External Relations Department:

T 02 6222 7331 E ufficiostampa@edison.it

Edison's Investor Relations:

T 02 6222 8849; E investor.relations@edison.it