

Press Release

EDISON: THE ACQUISITION OF EUROGEN (NOW EDIPOWER) WAS CARRIED OUT IN COMPLIANCE WITH ALL RULES

Milan, July 8, 2006 – In response to remarks made by the Italian antitrust authorities with regard to the share ownership of Edison and Edipower, Edison wishes to point out that Edipower's acquisition (completed in 2002) was carried out in full compliance with the terms and conditions of the Prime Minister's Decree of November 8, 2000 and that, at that time, virtually all of Edison's shares were privately held.

In any case, aside from legal and formal considerations, Edison did not alter its market behavior following a change in its shareholder base in 2005.

Edison's Press Office: Tel. +39 02 62227331, ufficiostampa@edison.it Edison's Investor Relations: Tel. +39 02 62228415, unvestor.relations@edison.it www.edison.it

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