

PRESS RELEASE

EDISON WINS ARBITRATION AGAINST QATARGAS

Long-term contract price for the purchase of LNG from Qatar does not increase

Milan, September 20, 2021 - Edison informs to have successfully won the arbitration against Qatargas relating to the price review of the long-term contract for the purchase of liquefied natural gas from Qatar.

The ICC - International Chamber of Commerce - has notified the parties the decision related to the arbitration proceeding started in 2019 by Qatargas against Edison to obtain an increase in the contract price. The arbitration board, fully accepting Edison's defensive arguments, decided to reject all Qatargas' requests to obtain a price increase (several hundred million euros in the period).

Through the contract stipulated with Qatargas, Edison imports about 6.5 billion cubic meters of LNG per year to Italy from Qatar through the Rovigo regasification terminal.

Public disclosure requirements under CONSOB Resolution no. 11971 of 14.5.1999, as amended.

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<http://www.edison.it/it/contatti-2>

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