



## Press Release

### **EDISON: THE BOARD APPROVES DELMI'S NEW OFFER FOR EDIPOWER**

Milan, May 5, 2012 – Edison's Board of Directors, meeting today, agreed to accept the offer received from Delmi to increase from 604.4 million euros to 684 million euros the sales price of Edison's stake in Edipower (50% of Edipower's share capital).

The offer is part of the transaction that will lead, on the one hand, to the sale to Edf by Delmi of its stake in Tde and, on the other hand, to the sale to Delmi of the entire 70% stake in Edipower held by Alpiq and Edison.

The sales agreement, the other aspects of which remain unchanged, is still subject to the fulfillment of certain conditions present, including, notably, the completion by Delmi of the sale of its 50% interest in TdE.

The sale of Edipower stake will free resources for the development of Edison activities and will improve Edison net financial position of about 1.2 billion euros with a positive impact on company's capital ratios. A gas supply contract between Edison and Edipower will allow Edison to maintain well balanced its gas sources and uses.

This press release should be viewed also as an addendum to the disclosure document related to the contract for the sale of the 50% equity interest in Edipower and to the contract for the supply of natural gas to Edipower published on February 22, 2012 and available on the company website [www.edison.it](http://www.edison.it)

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*Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended.*

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