



## Press Release

### **EDISON: RENATO RAVANELLI APPOINTED AS CHAIRMAN**

*Examined also Company's Statute changes, which will be submitted to shareholders' approval*

Milan, March 2<sup>nd</sup>, 2012 – At today's meeting Edison's Board of Directors has appointed Renato Ravanelli as Chairman of the company and has co-opted Mauro Miglio as Director. On the basis of the current corporate governance, the appointment of both Chairman and Director is a Board of Directors prerogative, upon Delmi Spa's designation.

*Curricula vitae* are available on company's website ([www.edison.it](http://www.edison.it)).

The Board has also examined proposals for changes to the Company's Articles with specific reference to the election and activities of the Company's Governance Bodies to take into account the recently approved law on gender balance and the expected reorganization of Edison shareholders' structure. These changes will become effective only after the effectiveness of the above mentioned variation of Company's control.

The Board of Directors has approved the Annual Remuneration Report.

Edison's Board has thus integrated the order of business of the Shareholders' Meeting - which has been already convened for April 24, 2012 on the first calling, and April 26, 2012 on the second calling-, including in the ordinary part of the meeting the approval of the "first section" of the Annual Remuneration Report and adding an extraordinary part in order to approve changes to the Company's Articles and to deliberate a reduction of part of revaluation provision at the fixed assets fair value pursuant article 7.6 of the Legislative Decree n. 38/2005, as utilization in order to cover the losses incurred in 2011.

The Annual Remuneration Report and the report on extraordinary items will be available to the public on or before April 2, 2012 at the Company's head office and on the websites of Borsa Italiana Spa ([www.borsaitaliana.it](http://www.borsaitaliana.it)) and Edison Spa ([www.edison.it](http://www.edison.it)).

Edison's Board of Directors has approved the proposal for the merger by incorporation into Edison Spa of its controlled company Montedison Srl. The final decision will be taken by the Board of Directors of Edison and the documents pertinent to the operation will be available for the public and shareholders within the terms provided by law.

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*Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended.*

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