



Press Release

EDISON: AGREEMENT WITH ILVA TO DISPOSE POWER PLANTS IN TARANTO

Value of the deal is about 160 million euro

Milan, 23 June 2011 – Edison has signed today the agreement for the disposal of the activities related to CET 2 and CET 3 power plants to Ilva (Riva Group). The deal will be achieved through the sale of a newco to be specifically set up in which the business statement for the two power plants will be preliminarily conveyed.

The plants, located in the ILVA industrial site of Taranto (Italy), have a total installed capacity of 1,065 MW and are fuelled with natural and blast furnace gas. CET 2 is a 480 MW captive plant that supplies the ILVA steel factory with electricity; CET 3 has an installed capacity of 585 MW and supplies ILVA with steam and the generated electricity being sold to GSE (under CIP6/92 contract).

The deal is worth 160 million Euros, an amount subject to adjustments if determined conditions apply on the effective date of the transaction and the industrial performances of the plants, is conditioned by the clearance of the Antitrust Authorities. The deal is forecasted to be finalized by the end of 2011. The transfer of the two assets to ILVA could take place before this deadline in case Edison decides to early terminate the CET 3 related CIP6 agreements according to the relevant ministerial decree under promulgation (monomial segment).

In 2010 Edison decided to early terminate the CIP6 agreements related to the power plants of Jesi, Milazzo, Porto Viro and Porcari.

Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended.

*Edison's External Relations T +39 02 6222 7331 ; E ufficiostampa@edison.it
Investor Relations Edison: T 02 62228415; E investor.relations@edison.it*