



## Press release

### **EDISON CLOSES THE SALE TO TERNA OF ITS HIGH VOLTAGE GRID**

**Total consideration of the operation: more than 320 million euros**

**Net gain of about 100 million euros in Edison's consolidated financial statements**

Milan, November 24, 2006 – Edison SpA closed today the sale to RTL SpA, a fully owned subsidiary of Terna SpA, of 100% of Edison Rete SpA, after the operation was cleared by relevant Antitrust Authority.

The price paid by RTL was approximately 294 million euros, corresponding to an *enterprise value* of Edison Rete of 311 million euros. Within 90 days, Edison will also transfer to Edison Rete some instrumental assets for approximately 10.5 million euros. **Total consideration of the operation for Edison is therefore more than 320 million euros.**

The operation generated a **net gain of about 100 million euros** in Edison's consolidated financial statements and a positive effect of approx. 320 million euros on the consolidated net financial position.

\*\*\*

Edison Press Office: Tel. +39 02 62227331, [ufficiostampa@edison.it](mailto:ufficiostampa@edison.it)  
Investor Relations Edison: Tel. +39 02 62228415, [investor.relations@edison.it](mailto:investor.relations@edison.it)  
[www.edison.it](http://www.edison.it)

*Public disclosure required by Consob Resolution No. 11971 of May 14, 1999, as amended.*