

COMUNICATO STAMPA

Here below, on behalf of the subsidiary Eolo Energia S.r.l., the press release related to the final results on the number of subscriptions to the mandatory Public Tender Offer.

EOLO ENERGIA – FINAL RESULTS OF THE MANDATORY PTO PROMOTED BY EOLO ENERGY S.R.L. ON ORDINARY SHARES OF ALERION CLEAN POWER SPA

Milan, January 17, 2017 – With reference to the mandatory Public Tender Offer promoted by Eolo Energia S.r.l. (respectively, the “Offer” and the “Offeror” or “Eolo Energia”), concerning the maximum No. 26,639,723 ordinary shares of Alerion Clean Power S.p.A (The “Issuer”), representing the 61.130% of the capital, not already owned by Eolo Energy and F2i, promoted by Offer Document approved by CONSOB resolution 19832 of 21 December 2016 and published on December 22, 2016, the final result of the Offer, as communicated by Spafid S.p.A. as intermediary in charge of coordinating the collection of acceptances, confirms the announcement made on January 16.

The Acceptance Period, which started on December 23, 2016, ended on January 16, 2017 at 5.30 pm.

In that period, No. 26,342 ordinary share were received in acceptance, equal to 0.099% of the shares subject to the Offer and equal to 0.061% of the capital, for a total value of 64,801.32 Euro.

The cash payment offered to shareholders who accepted the Offer, set at Euro 2.46 per each ordinary share, will be made on January 18, 2017, taking into account the simultaneous transfer to the Offeror of the full ownership of the shares given to the Offer.

During the acceptance period, the Offeror has not made, directly or indirectly, market purchases and therefore, as previously announced, Eolo Energia, considering the shares already held, will hold a total of No. 9,979,767 shares, representing 22.901% of Alerion's capital, corresponding to 23.256% of the voting rights. Taking into account the shares owned by F2i, equal to 16.030% of Alerion capital, and the shareholders' agreement with Eolo Energia, the Alerion cumulated stake of Eolo Energia and F2i will be equal to 38.931% of the capital, corresponding to 39.641% of the voting rights, due to Alerion owned shares.

Consequently, the reopening of the terms of the acceptance period provided by Article 40-bis of the Issuers Regulation will not be applied.

Moreover, due to the non-achievement of 90 and 95% of Alerion capital, there are not the conditions to comply the obligation to purchase pursuant to Article 108, paragraph 1 and paragraph 2, of the TUF, consequently Eolo Energia will not exercise the right to purchase following Article 111 of the TUF and Alerion won't be delisted.

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Convinced of the effectiveness of its development plan for Alerion, Eolo Energia is committed to obtain Alerion shareholders' proxies for the Shareholders' meeting called on January 30/31, 2017 to appoint the Board of Directors.

Obblighi informativi verso il pubblico previsti dalla delibera Consob n. 11971 del 14.5.1999 e successive modifiche

Ufficio stampa Edison

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