



BECOMING THE ENERGY THAT CHANGES EVERYTHING

Company Profile

data as of 12/31/2022





Energy since 1883

- Edison is the oldest energy company in Europe, with 140 years of history and records. It took up the challenge of giving energy back in 1883, contributing to the electrification and the economic and social development of the country. Today, it is one of the leading operators in the sector in Italy, at the forefront of the challenge of the energy transition.
- It carries out integrated activities along the entire electricity supply chain: from the energy production to the management and maintenance of generation parks, to the sales for end customers, with business activities dedicated to renewable energy and with the 2030 goal to bring green generation to 40 percent of its production mix.
- In the gas sector, an indispensable source for the country's energy security, with a complementary role to that of renewables, Edison boasts a unique position in Italy thanks to a broad and diversified import portfolio that satisfies about 20 percent of national demand. The company is engaged also in the creation of the first integrated LNG logistics chain for the decarbonization of maritime transport and in the development of green gases, such as hydrogen and biomethane, to replace fossil fuels in energy-intensive industrial processes.
- Edison, through Edison Next, accompanies large industries, SMEs, hospitals, and public administration in the path of ecological transition through a platform of innovative and efficient solutions for consumption optimization and decarbonization.
- Finally, through Edison Energia, Edison is a key player in the sales market of electricity, natural gas and value-added energy services to households and businesses.



140
years of history
and records

40%
green generation
by 2030

5,500
people employed
in Italy and Europe

Value chain

UPSTREAM

MIDSTREAM

DOWNSTREAM

ELECTRICITY

Power Asset

Management and development of generation plants electricity from renewable sources and combined cycles of high-efficiency gas-fired

7.2GW⁽¹⁾

Net power installed in Italy

19.7TWh⁽¹⁾

Production net


107

Hydroelectric power plants (including **73** mini hydro)⁽²⁾


14

Thermoelectric power plants⁽²⁾


53

Wind power fields⁽²⁾


56

Fields photovoltaic⁽²⁾

Gas and energy portfolio Management and optimization

Dispatching facilities owners and third parties and optimization of the energy portfolio

37.7bcm
Managed volumes

GAS

Gas Asset



Development and management of infrastructure gas transportation

1

Pipeline

1

Project of pipeline



Development and management Small Scale Deposits LNG

1

LNG storage facility

1

LNG depot licensed

2

LNG depots in the authorization phase



Management gas storage

3

Centers of storage



Contracts for procurement of long term gas

12.6bcm/y*

Quantity contracted (of which **6.4** from terminal)



Contract management of procurement long term gas, logistics, and gas sales to the thermoelectric and wholesale market

21.1bcm

Volumes handled

Energy & Environmental Services Market

Platform of services, technologies, and expertise for the decarbonization and energy transition energy of companies and Public Administration


65

Managed production sites


2.100

Public and private facilities managed


280

Municipalities managed with 1,280,000 lighting points


40

District heating networks


27

Operational sites managed for environmental services

Gas & Power Market

Sales of electricity, natural gas, and services value-added services to all market segments, from residential customers to large industry


14.2TWh

Electricity sold to end customers


2million

Contracts for electricity, gas natural gas, and value-added


6.6bn cu m

Gas sold for civil use and industry

⁽¹⁾ Includes the Energy & Environmental Services Market business

⁽²⁾ Does not include the Energy & Environmental Services Market activity

*Data in line with the consolidation

Competitive positioning

19.7

(TWh) production
of electricity

7.2%

Share of production
Edison out
of total Italy.

12.6

(bcm/y)
contracts supply gas

21%

Share of import
Edison out
of total Italy.

14.2

(TWh) electricity sold
to end customers

5.3%

Edison's share in sales
of electricity to the
deregulated market.

7.2

(GW) net power
installed in Italy

Third operator
by electrical capacity
installed in Italy,
with more than
200 power plants
sustainable
and flexible.

6.6

(bcm/y) gas sold
for civil and industrial

13.7%

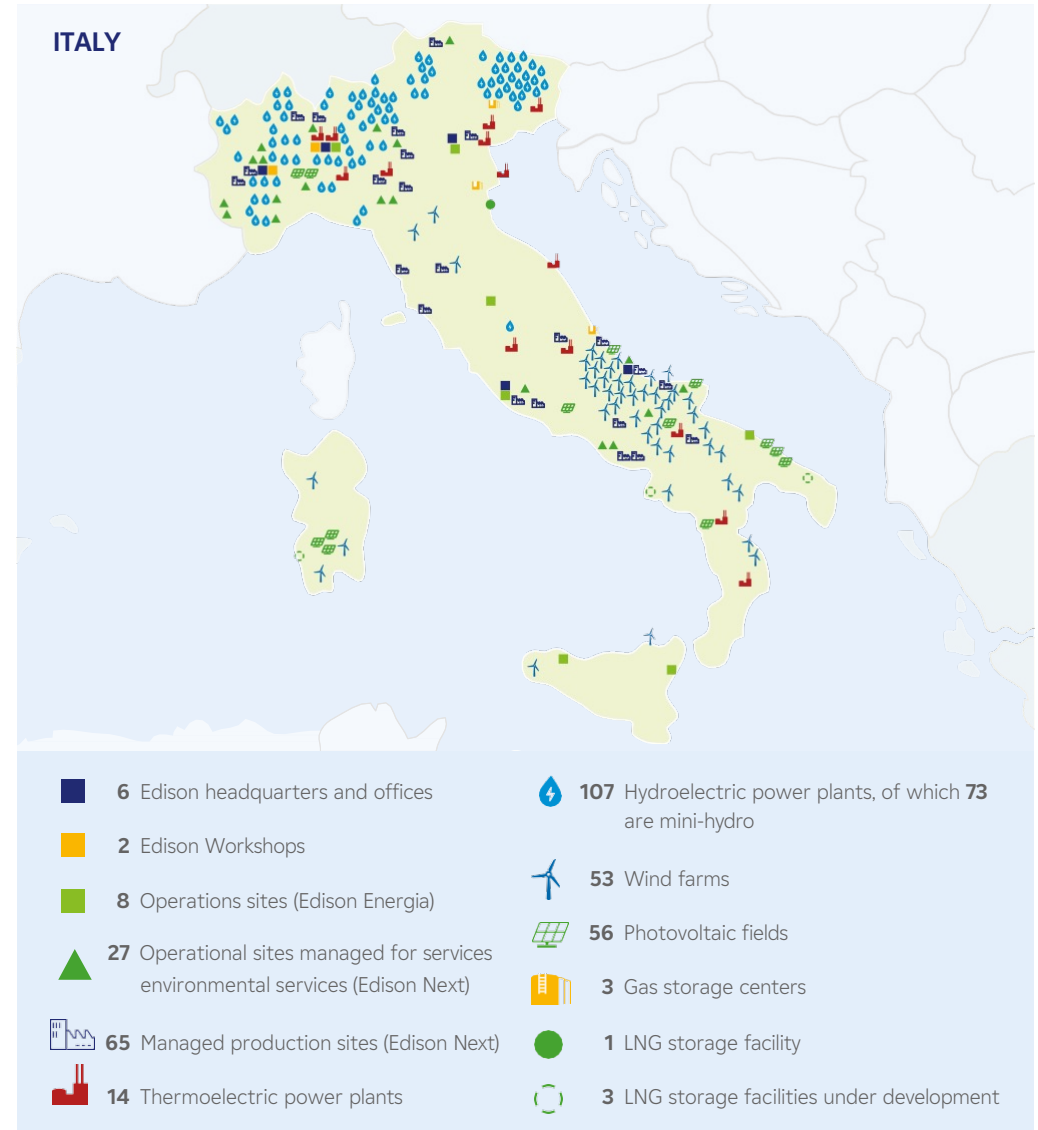
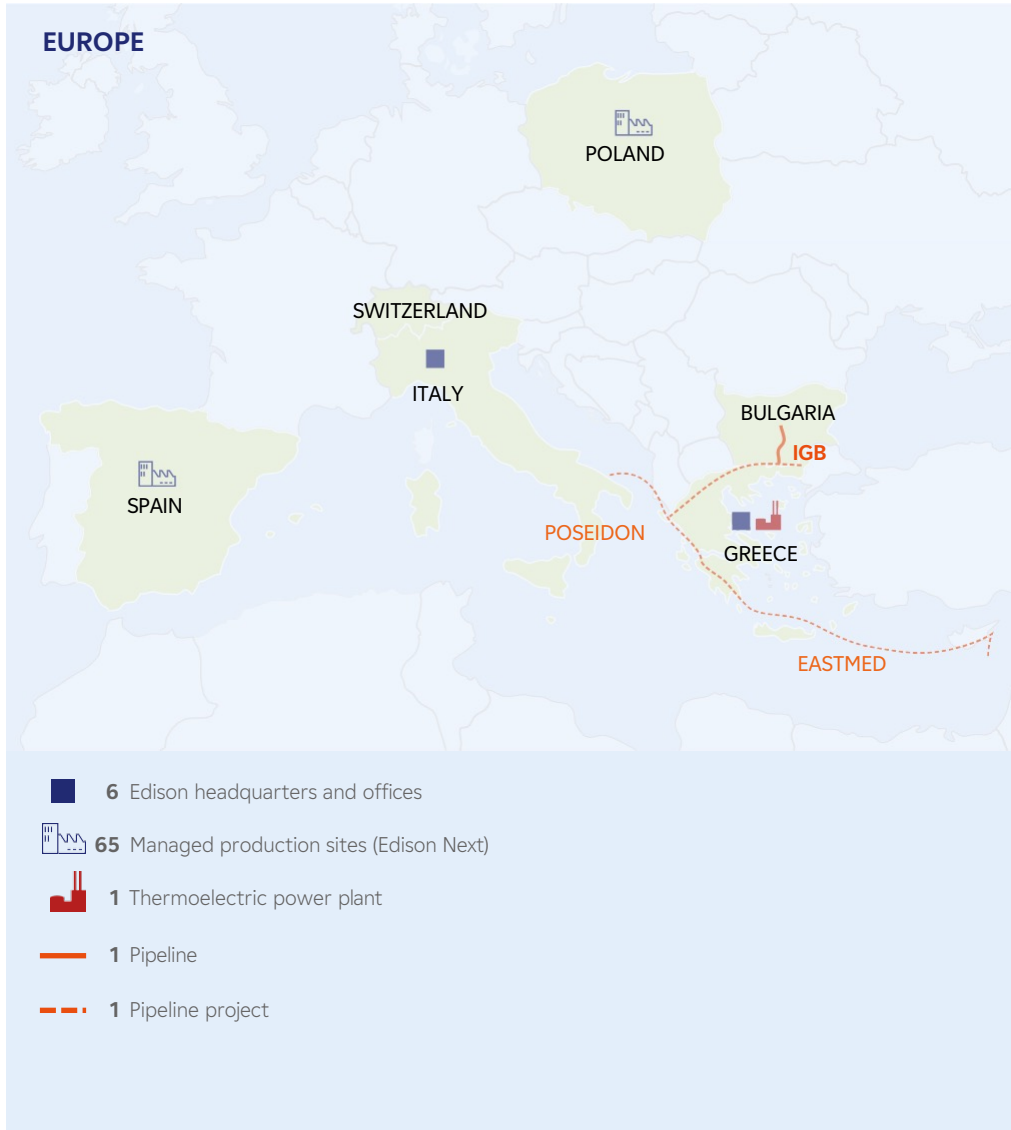
Edison's share
of gas sales to
the end market.

2

(millions) contracts
for the sale of electricity,
natural gas, value-added
services

National operator with
a strong positioning in
the end market, thanks
to the reputation of its
brand and services of
high quality.

Operational presence



Strategic purpose and priorities

Edison intends to lead the country's energy transition to the help safeguard of the planet and improve people's quality of life.



Supporting clients to achieve economic and environmental sustainability, with value-added services.

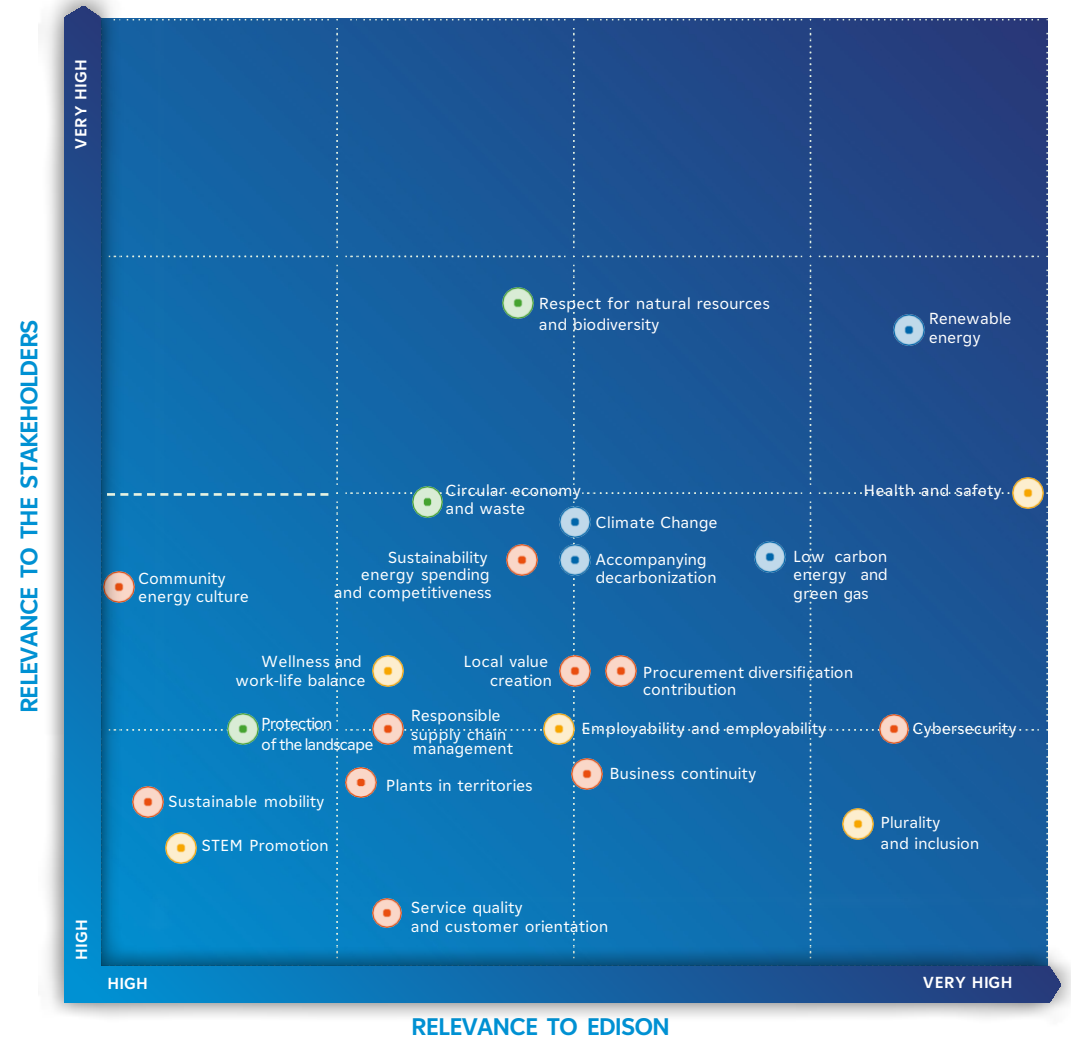
Ensuring the security of supply and enabling the energy transition by adapting gas activities to the evolution of Italian demand and promoting the development of green gas.

Pursue RES development to be a leader in providing flexibility.

Sustainable energy that fuels progress

Edison understands sustainability as a widespread responsibility within the company and an extended commitment to territories and communities.

For this reason, Edison and the EOS Foundation have decided to adopt its own sustainability goals by identifying 11 of the 17 benchmark SDGs (UN Sustainable Development Goals) that will guide the strategic ambitions and concrete actions of the Group to 2030.



- Climate Action
- Value for customers, land, and sustainable economic development
- Human capital and inclusion
- Natural capital and landscape

The culture of sustainability

Accompanying the excellence of Italian culture toward a more sustainable future is one of the commitments made by Edison, in line to create shared value with territories and communities in which it operates.

The bond with the Teatro alla Scala in Milan began on December 26, 1883, when Edison illuminates for the first time the theater thanks to electricity. After 140 years, Edison is still by the side of the Foundation on the path of decarbonization and ecological transition of its venues, to reduce its carbon footprint and optimize its energy consumption through the "Scala Green" project.

Edison equally accompanies FAI on the path of decarbonization and ecological transition of its Assets on the national territory, with the commitment to reduce CO₂ emissions by 35 percent by 2030 and to zero them by 2040.

To date, the collaboration with FAI has resulted in the energy efficiency of the facilities of five historic mansions: La Cavallerizza and Villa Necchi Campiglio in Milan, Villa dei Vescovi in Luvigliano di Torreglia (PD), Castello e Parco of Masino in Caravino (TO) and Villa and Collection Panza in Varese.



Key economic and financial data

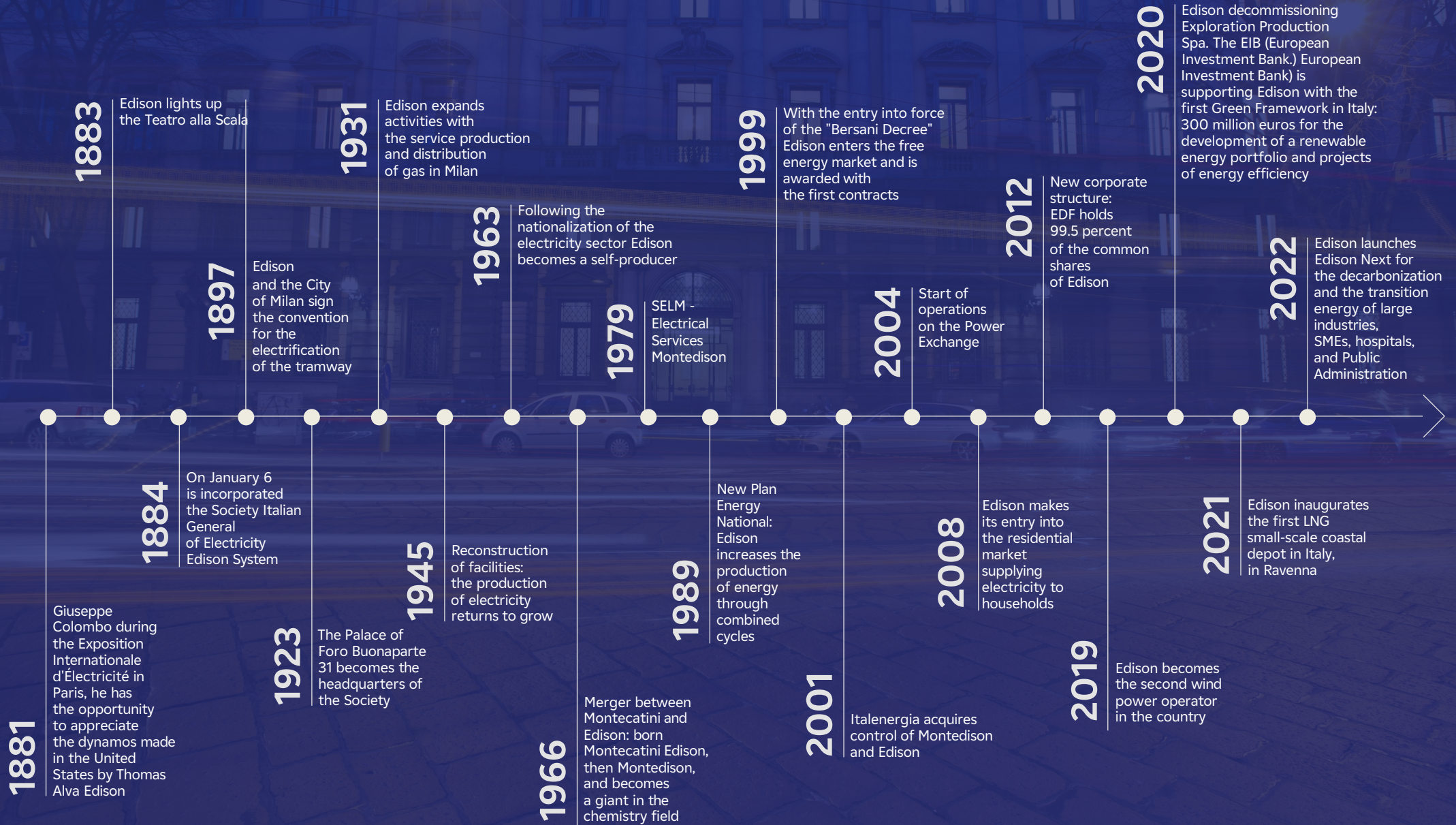
		FISCAL YEAR 2022	FISCAL YEAR 2021
ECONOMIC DATA (in millions of euros)	Sales revenue	30,380	11,739
	Gross operating margin	1,112	989
	Operating income	595	466
	Net income from continuing operations	176	431
	Group share of net income	151	413

		31.12.2022	31.12.2021
FINANCIAL DATA (in millions of euros)	Net invested capital (A+B) ⁽¹⁾	6,525	6,457
	Total financial debt (A) ^{(1) (2)}	477	104
	Total shareholders' equity (B) ⁽¹⁾	6,048	6,353
RATING	Standard & Poor's • Rating M / L	BBB	BBB
	Moody's • Rating	Baa3	Baa2
MAIN INDICATORS	Debt / Equity (A / B)	0.08	0.02

⁽¹⁾ End-of-period value. The changes in these values are calculated concerning December 31, 2021.

⁽²⁾ The item transposes the Guidelines ESMA about indebtedness financial debt, published on March 4, 2021, which CONSOB has requested to adopt as of May 5, 2021. The composition of this item is explained in section 6.3 "Total financial debt and cost of debt" of the Notes to the Consolidated Financial Statements.

Milestones



The background of the page is a blurred image of a person's hand pointing at a screen displaying the Edison logo. The logo consists of a red sun-like symbol with curved rays to the left of the word "EDISON" in blue capital letters. Below the name, the text "EDISON SPA" is faintly visible. A dark blue horizontal bar is positioned above the contact information, and a teal bar is below it.

edison.it

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